

Message Text

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73

ACTION EUR-10

INFO OCT-01 NEA-06 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-03 FPC-01 H-01

INR-10 INT-01 L-02 NSAE-00 NSC-07 OMB-01 PM-03 RSC-01

SAM-01 SCI-03 SP-02 SS-14 STR-01 TRSE-00 FRB-01 PA-01

USIA-04 PRS-01 DRC-01 /089 W
----- 062580

R 092156Z OCT 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 4733

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMCONSUL MONTREAL

AMCONSUL TORONTO

C O N F I D E N T I A L OTTAWA 3331

E.O. 11652: GDS

TAGS: ENRG EFIN CA TC SA

SUBJECT: ARAB INVESTMENT IN CANADA

1. DURING THE COURSE OF AN OCTOBER 8 MEETING AT EXTERNAL AFFAIRS ARRANGED IN CONNECTION WITH THE OTTAWA VISIT OF THE FEA CONTRACTOR STUDYING INTERNATIONAL ENERGY MATTERS, THE QUESTION OF POSSIBLE ARAB OIL MONEY INVESTMENT IN CANADA AROSE.

2. GOC OFFICIALS STATED THAT BOTH SAUDI ARABIAN AND ABU DHABI REPRESENTATIVES HAVE TALKED WITH QUEBEC AUTHORITIES ABOUT INVESTING IN DOWNSTREAM REFINERY PROJECTS. IN OPINION OF GOC OFFICIALS PRESENT, LITTLE IF ANYTHING WOULD COME OF THESE OVERTURES. THEY DID SPECULATE, HOWEVER, THAT PERHAPS FAIRLY LARGE AMOUNTS OF ARAB MONEY WERE INVOLVED IN LAND PURCHASES IN CANADA THROUGH SWISS BANKS. THEY ALSO MENTIONED THAT THE TREASURER OF ONTARIO PROVINCE
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WOULD BE VISITING THE MIDDLE EAST NEXT WEEK WITH A

VIEW TO ATTRACTING ARAB INVESTMENT IN PROVINCIAL
BONDS.
PORTER

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NNN

Message Attributes

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Concepts: FOREIGN INVESTMENT, REFINERIES
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Draft Date: 09 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS
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Review Exemptions: n/a
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30 JUN 2005

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Subject: ARAB INVESTMENT IN CANADA
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Type: TE
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